

A Note to Credit Union Risk Managers:

I originally wrote this as a “white paper” for US credit unions worried about the financial impact Obamacare was going to have on their members, sponsors, chapters, State and national affiliates. **The target audience was** Credit Union Presidents and CEOs, Chief Financial Officers, Personnel Directors, and Directors of Education.

The premise is, if credit unions could pull the US economy out of the Great Depression, through two World Wars, recover from prohibition, and fend off Socialism, they'll have little trouble rescuing their members, sponsors, and our country from the likes of Norman Mattoon Thomas ([learn more](#)).

Government run healthcare has been tried before and failed; and it will fail again ([learn more](#)). **The only sure way to avoid risks created by Obamacare is to repeal it in its entirety.** Unfortunately, stopping Obamacare dead on the tracks will injure too many already onboard. It's already traumatized everyone in its path ([learn more](#)). The cure I propose, will safely and systematically transfer already underwritten risks back to State' regulated, actuarially sound, reinsurance pools that are underwritten by a consortium of State' licensed health insurance companies.

“Home-Rule Healthcare and Insurance” will work because, like the US credit union movement, it's built from the grassroots up, not the government down ([learn more](#)). It honors the **“Home-Rule”** principles on which our country has been built and adheres to Maslow's Hierarchy of Needs ([learn more](#)). It embodies the wisdom of our fore fathers ([learn more](#)).

Most important, it follows the same ([IRisk Management](#) (RM) (RM) steps (Identify, Measure, and Control) and RM tools (Avoid, Reduce, Spread, Assume, and Transfer) that have guided the world credit union movement ever since Friedrich Wilhelm Raiffeisen launched his first Lending Society in 1849 ([learn more](#)).

Credit unions overseas need to be alerted to the concentration risks created by Obamacare as well as the internet scams, identity theft, Al Qaeda recruiting and funding risks that'll inevitably increase the frequency and severity of future terrorist attacks worldwide ([Click here](#)).

Credit unions are positioned, better than any other organization, anywhere in the world, anytime in history, to rescue their members from the train wreck called Obamacare, manage the risks its created, and rebuild the US healthcare system; not on government' handouts, guarantees, bailouts, and subsidies, but on the character of their membership, strength of their sponsors, and faith in our free market economy. It's time we wake up, hold politicians accountable for the bill they passed without reading, the taxes they enacted without our knowledge, the promises they couldn't keep, growing government, and empowering the IRS to punish anyone who dares to disagree. It time take back our country, recommit to our constitution, and remember the wisdom f our fore fathers ([learn more](#)).

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