

# “Home Rule” Healthcare and Insurance

## *A Risk Management’ cure for the Obamacare*

By Rich Woldt – CEO Risk Management Learning Center

**Abraham Lincoln said:** *“America will never be destroyed from the outside. If we falter and lose our freedoms, it will be because we destroyed ourselves.”*

**Thomas Jefferson said,** *“To compel a man to furnish funds for the propagation of ideas he disbelieves and abhors is sinful and tyrannical.”*

**England’s Prime Minister Margaret Thatcher warned,** *“The problem with European Socialism is eventually you run out of other people’s money.”*

**Ronald Reagan said,** *“Freedom is never more than one generation away from extinctions.”*



*Rich Woldt* CEO the RMLC ([Bio](#))

### **Obamacare is a case in point!**

***If you’re wondering about my political affiliation and bias.*** *I’m a recovering liberal having graduated from the University of Wisconsin in 1968. I’ve campaigned and voted for JFK, LBJ, Democrats Russ Fiengold and Paul Soglin. I was a union member for 28 of my 30 year career teaching Risk Management through the world credit union movement.*

***I now lean right, carry concealed, and will fight for cost effective healthcare and affordable health insurance.*** *As an American-Catholic, I’ll fight to restore our religious freedom and our right to rule our own home. As a veteran, I’ll fight to stop the largest tax increase in US history, defeat any politician who’ll vote for legislation they haven’t read, remove any government that attempts to take over of our healthcare system or destroy our free market economy. Last but not least; I’ll fight against any government official who tells me what risks I’m allowed to take or how they must be managed!”*

***If you’re reading this book off line,*** go to [www.RMLearningCenter.com](http://www.RMLearningCenter.com) and read excerpts from “Guarding the Door” filed in our RMLC library. *If reading online, click on underlined links and links to our [“Obamacare’ Risk Analysis.”](#) RM [findings,](#) and our Obamacare’ [R&D resources.](#)*

**I give full permission to reprint RMLC publications during the 2016 presidential campaign for Donald Trump. If Hillary is elected, our country is screwed!**

*Rich Woldt* CEO the RMLC

## **A Note to the world credit union movement!**

**I originally wrote this as a “white paper”** for US credit unions worried about the financial impact Obamacare was going to have on their members, sponsors, chapters, State and national affiliates. **The target audience was** Credit Union Presidents and CEOs, Chief Financial Officers, Personnel Directors, and Directors of Education.

**The premise was, if credit unions could pull the US economy out of the Great Depression**, through two World Wars, recover from prohibition, and fend off Socialism, they’ll have little trouble rescuing their members, sponsors, and our country from Obamacare and the likes of Norman Mattoon Thomas. Much we had hoped, little did we realize how seriously ill we’d all become ([learn more](#)).

**Obamacare is shaking the financial foundation of families, communities, as well as, the US economy.** Most Americans now consider it “One Big Academic Mistake for America,” or what both sides of the isle now cynically call an “OBAMA.” The risks created range from fraud, dishonesty, internet scams, and the identity theft tied to not-vetted navigators uploading data to unsecured websites; to policies being canceled, access to doctors being denied, and terrorist phishing the internet to fund their war chests. Add government dictating what can be sold and what must be bought, to the invasion of the IRS into our lives, and reality of Obamacare becomes a Risk Management nightmare.

**Government run healthcare has been tried before and it will fail again ([learn more](#)).** **The only sure way to avoid risks created by Obamacare is to repeal it in its entirety.** Unfortunately, stopping Obamacare dead on its tracks will injure too many already onboard. It’s already traumatized everyone in its path ([learn more](#)). **The cure I propose, will safely and systematically transfer already underwritten risks back to State’ regulated, actuarially sound, reinsurance pools that are underwritten by a consortium of State’ licensed health insurance companies** ([learn more](#)).

**“Home-Rule Healthcare and Insurance” will work because, like the US credit union movement, it’s built from the grassroots up, not the government down ([learn more](#)).** It honors the “Home-Rule principles on which our country has been built and adheres to Maslow’s Hierarchy of Needs ([learn more](#)). It embodies the wisdom of our fore fathers ([learn more](#)).

**Most important**, it follows the same ([IRisk Management](#) (RM) (RM) steps (Identify, Measure, and Control) and RM tools (Avoid, Reduce, Spread, Assume, and Transfer) that have guided the world credit union movement ever since Friedrich Wilhelm Raiffeisen launched his first Lending Society in 1849 ([learn more](#)).

As always, **credit unions are positioned, better than any other organization, anywhere in the world, anytime in history**, to rescue their members from an inevitable train wreck, manage the risks its creating, and rebuild both our healthcare and health insurance industries; not on government’ handouts, guarantees, bailouts, and subsidies, but on the character of their members, strength of their sponsors, and the spirit of our free market economy. It’s time we wake up, hold politicians accountable for the bill they passed without reading, the taxes they

enacted without our knowledge, the promises they couldn't keep, growing our government, and empowering the IRS to punish anyone who dares to disagree. It's time we take back our country, recommit to our constitution, and remember the wisdom of our forefathers ([learn more](#)).

**How do we proceed? We establish a “Unified Command” at every level of the world credit union movement;** not unlike we've done during past natural disasters, pandemics, terrorist attacks, the Great Depression, and two world wars. It's time we take command of our healthcare and reclaim our State regulated health insurance industry.

Obamacare poses a threat to our economy, healthcare system, insurance industry, freedom, liberty and way of life. It's a giant step toward Socialism. Refer to excerpts from “[Guarding the Door](#)” for a summary of my concerns.

**Credit unions overseas need to be alerted** to the concentration risks created by Obamacare as well as the internet scams, identity theft, terrorist' recruiting and funding risks that'll inevitably increase the frequency and severity of future terrorist attacks worldwide ([Click here](#)).

*Rich Walcott* CEO the RMLC ([Bio](#))